

2020 Canadian Payroll Information



| Employment Insurance - except Québec | EI Rate | Annual Maximum |
|--|---------|----------------|
| Insurable Earnings | -- | \$54,200.00 |
| Premium/Contribution - Employee | 1.58% | \$856.36 |
| Premium/Contribution - Employer | 2.212% | \$1,198.90 |

| Employment Insurance - Québec | EI Rate | EI Annual Maximum | QPIP Rate | QPIP Annual Maximum |
|--|---------|-------------------|-----------|---------------------|
| Insurable Earnings | -- | \$54,200.00 | -- | \$78,500 |
| Premium/Contribution - Employee | 1.20% | \$650.40 | 0.494% | \$387.79 |
| Premium/Contribution - Employer | 1.68% | \$910.56 | 0.692% | \$543.22 |

| Canada/Québec Pension Plan | CPP | QPP |
|--|------------|------------|
| Annual Maximum Pensionable Earnings | \$58,700 | \$58,700 |
| Annual Basic Exemption | \$3,500 | \$3,500 |
| Maximum Contributory Earnings | \$55,200 | \$55,200 |
| Contribution rate (%) | 5.25 % | 5.70 % |
| Maximum Contribution - Employee | \$2,898.00 | \$3,146.40 |
| Maximum Contribution - Employer | \$2,898.00 | \$3,146.40 |

| Limits | Amount |
|--|------------|
| Money Purchase Plan | \$27,830 |
| Deferred Profit Sharing Plan Annual Contribution | \$13,915 |
| Maximum Benefit Accrual | \$3,092.22 |
| Registered Retirement Savings Plan Annual Contribution | \$27,230 |
| TFSA | \$6,000 |

| Worker's Compensation: Province | Maximum Assessable Earnings |
|---------------------------------|-----------------------------|
| Alberta | \$98,700 |
| British Columbia | \$87,100 |
| Manitoba | \$127,000 |
| New Brunswick | \$66,200 |
| Newfoundland and Labrador | \$66,980 |
| Northwest Territories | \$94,500 |
| Nova Scotia | \$62,000 |
| Nunavut | \$94,500 |
| Ontario | \$95,400 |
| Prince Edward Island | \$55,300 |
| Québec | \$78,500 |
| Saskatchewan | \$88,906 |
| Yukon | \$90,750 |

| Federal and Provincial TD1 | Basic Exemption |
|----------------------------|-----------------|
| Alberta | \$19,369 |
| British Columbia | \$10,949 |
| Manitoba | \$9,838 |
| New Brunswick | \$10,459 |
| Newfoundland and Labrador | \$9,498 |
| Northwest Territories | \$15,093 |
| Nova Scotia | \$11,481 |
| Nunavut | \$16,308 |
| Ontario | \$10,783 |
| Prince Edward Island | \$10,000 |
| Québec | \$15,532 |
| Saskatchewan | \$16,065 |
| Yukon | \$12,298 |
| Federal | \$13,229 |

