



Global reach
Local knowledge



Global chemicals supplier seeks in-country support and expertise

Addivant explains how TMF Group delivers the support they need as they grow their business in China.

About the client

Addivant is a leading global supplier of antioxidants, intermediates and inhibitors, polymer modifiers and UV stabilizer solutions. As the only manufacturer to market all major families of stabilizers, they offer the widest range of performance-based polymer additives in the industry.

In our own words

“Our goal is to be the most innovative supplier of stabilizer solutions worldwide. In view of the strong position and rapid development of China’s polymer manufacturing field, Addivant decided to open an office in Shanghai in 2013. Our finance team in Singapore handles most of our accounting functions, but we lacked good local knowledge, so we partnered with TMF Group in China for the functions that require in-country support and expertise.”

How TMF Group helped us

“TMF Group provides us with local accounting services including SAP input and bank account management payments. We also use their tax compliance service for VAT fapiao management, and corporate secretarial services for national SAIC and SAFE annual inspection. TMF Group plays an important role in helping our operation in China to stay compliant with local laws and regulations.

“Their experts in China are very responsive to our requests, for example, we had an urgent request to apply for an E-port and Easipay system. TMF Group was able to promptly respond and prepare the information required to help us move through the process quickly – it ended up taking just one week to complete. TMF Group’s local expertise and knowledge made everything faster and more efficient.”

In the future

“We are committed to maintaining the highest standards of excellence in product quality, productivity and customer satisfaction. We are providing products and services in more than 100 countries and maintaining worldwide manufacturing and research facilities, as well as global sales offices. We have expansion goals in China, and we will engage TMF Group to support us in some future activities, such as dealing with custom tax and export tax refunds, and overseas vendor payments.”

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Jaslin Chee
Finance Manager
Addivant

TMF Group provides the following services to Addivant in China:

- Accounting
- Corporate secretarial

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 tmf-group.com