



Developing a global supply chain without the burden of the back office

Adolf Würth reveals how working with TMF Group has helped them to focus on their worldwide quest for high-quality products.

About the client

The Würth Group is the world market leader in the trade of assembly and fastening material. It currently consists of more than 400 companies in more than 80+ countries and has over 67,000 employees on its payroll; 30,000 of these are permanently employed sales representatives. As a testament to Würth's commitment to high-quality products, more than 50,000 of its products are certified with ISO 9001 Quality Management Systems certification and ISO 14001 Environmental Management Certification.

In their own words

"Our Taiwan office has been operating for more than 25 years; three years ago, we identified a new business opportunity in the country and decided to establish a new entity focusing solely on purchasing and quality control.

"Our in-house counsel in Germany is not familiar with the incorporation of entities, payroll legislation, tax compliance, accounting and operational regulations in Taiwan, so we had to search for a new service provider that could help us to constitute the legal entity and help keep us compliant with domestic legal and working requirements in Taiwan.

"Legislation and statutory requirements are always changing; we needed a partner who is equipped with local knowledge and extensive experience to helping us to deal with these matters on a daily basis."

How TMF Group helped us

"We decided to engage TMF Group because we found them to be extremely helpful, flexible, responsive and customer-focused. All of TMF Group's staff embody that "customer comes first" mindset. We can always rely on them to deliver the best services on time, even if it means they have to go the extra mile. The support we receive from TMF Group is tremendous and we feel that they sincerely want to help. We have peace of mind.

"We also like the concept of a one-stop shop. Instead of going to several service providers, we only need to engage TMF Group. They helped us to settle all the necessary statutory payments and requirements (such as filing tax returns, employment insurances and pension payments) and consolidate everything into one invoice for us.

"We take great pride in the quality of our products. Quality assurance is the gatekeeper of our brand's core values and we strive to uphold our commitment to superior product quality. Working with TMF Group releases us from the hassle of our back office functions. It frees up our resources and enables us to focus on developing a supply chain in Taiwan that is capable of delivering products that match our highest quality standards."

In the future

"At the moment, we don't have any plans for similar purchasing and quality control operations in other parts of the world. But if we were to expand into other countries in the future, I would definitely like to work with TMF Group again due to the great working experience we had with them so far."

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Andreas Dierolf Head of Quality Assurance & Supplier Development Adolf Würth GmbH & Co. KG

TMF Group provides the following services to Adolf Würth in Taiwan:

- Accounting
- Tax compliance
- Payroll processing

