



Global reach
Local knowledge



Credit insurance company selected reliable partner they can trust

Atradius, one of the world’s largest credit insurance companies, explains how TMF Group helped them to align key compliance procedures and processes.

About the client

The Atradius Group provides trade credit insurance, surety and collections services worldwide through its strategic presence in 50 countries. Atradius has access to credit information on 200 million companies worldwide. Its credit insurance, bonding and collections products help protect companies throughout the world from payment risks associated with selling products and services on trade credit.

Its credit insurance business in India is handled through their cooperation partners New India Assurance Company and United Insurance Company. Atradius India provides credit management services to these local insurers.

In our own words

“We were working with another provider managing our payroll and regulatory compliance but over time their advice was not in accordance with our requirements anymore. The coordination and adherence to local regulations and laws were not up to the mark and we could not afford to slip on compliance. Thus we needed to switch to a provider who could provide us not only with the usual payroll services but also support us in keeping in line with all regulations.

“On top of this we had a number of other issues and procedures we wanted to overhaul and update by using the latest best practises.”

How TMF Group helped us

“TMF Group’s presence in so many regions around the world made them our provider of choice. We’ve hit some key milestones with them and the first one was changing the name of our Indian entity from PTI Credit to Atradius India Credit Management Services.

“TMF Group managed the process smoothly and addressed all legal requirements without any complications. We’ve also worked with them on adopting new business practices, such as our debt collection services.

“Everything that we do naturally needs to comply with the Companies Act and the Ministry of Corporate Affairs. All paperwork and permissions required were professionally handled by TMF Group and we really appreciate their support.

“Our work with TMF Group is a two-way process and it has been an excellent partnership. All the issues that we wanted to address have been streamlined and altered to ensure efficient processes for internal and external stakeholders.”

In the future

“Through our experience in working with TMF Group, we have established a solid relationship and mutual understanding. As part of our expansion plans, we aim to set up offices in other regions in India and our partnership with TMF Group will grow with us.”

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Arun Soundarajan
Country Manager
Atradius India

TMF Group provides the following services to Atradius India:

- Accounting
- Tax compliance
- Payroll processing
- Corporate secretarial

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