

A leading technology company appoints TMF Group to enhance payroll and tax compliance in Asia Pacific

Brocade, a leading technology firm, shares its experience with TMF Group as the company's payroll, accounting and tax compliance provider across Asia Pacific.

About the client

Brocade (NASDAQ: BRCD) networking solutions helps organisations turn their networks into platforms for business innovation, with solutions spanning public and private data centres to the enterprise edge. Brocade is an industry leader for transitioning businesses to the new IP network infrastructures required for today's market.

In our own words

"We have a small group of accountants in Singapore where we used to operate a larger shared services centre. This team manages the general ledger process for the region. We used to have a group of different external service providers for payroll, tax compliance and corporate secretarial work. There was no continuity among them, inconsistent standards in service and no easy way to advocate for change. In addition, various budget cuts were implemented by our head office.

"We had to change our approach, and find one company that was geographically and regionally diverse.

"I was introduced to TMF Group through an executive who now works there. TMF Group is present in every country where we currently operate or would look to set up. From that point I knew it would be possible to align business goals, and manage the transition process from our existing incumbent service providers.

"TMF Group is knowledgeable about local accounting rules, as well as international standards, such as US GAAP and IFRS. This specialist expertise is important to us."

How TMF Group helped us

"TMF Group facilitates the payroll services for all of our offices across APAC. They also provide local tax compliance, from payroll tax to direct and indirect tax. Our legal department also engages them for corporate secretarial services.

"TMF Group found ways to improve our processes. It wasn't necessarily cheaper, but it was faster and more efficient with less room for error. For example, computerised applications that could be modified to address issues we used to resolve manually."

In the future

"We are looking at various types of business combinations; TMF Group will assist us with this and other challenges. They will also support Brocade in the secondment of staff for temporary duty, and we appreciate this flexibility."

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*John Bock
Controller for Asia Pacific and Japan
Brocade Communications
Systems Inc.*

TMF Group provides the following services to Brocade in Asia Pacific and Japan (excluding India):

- HR and payroll
- Accounting and tax
- Corporate secretarial

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 [tmf-group.com](https://www.tmf-group.com)