

The largest household products manufacturer in Malaysia seek external solutions to smoothen mergers and acquisitions

CAM Resources Berhad reveals how working with TMF Group has enabled them to stay focus on their strategic corporate developments.

About the client

CAM Resources Berhad is a public listed company in Malaysia with over 40 years of experience in manufacturing, sales and distribution of aluminum and stainless steel kitchen ware, sinks and melamine table ware. The company's product brands consist of EAGLE, CAM and PRESTILE. CAM Resources Berhad holds the 'The Malaysian Book of Records' as the largest kitchen sinks and household products manufacturer.

In our own words

"Our business is growing tremendously both organically and inorganically. Every time when we are preparing for mergers and acquisitions (M&A), we often find ourselves overwhelmed with huge amount of administrative and compliance works. Every stage in the M&A process requires us to invest a significant amount of time and resources on top of our regular daily task of managing the business.

"M&A exercises are important corporate development endeavour in facilitating long-term growth and we cannot afford to slip in any aspect. We want to focus all of our internal resources in taking care of the core function in the exercises like structuring and valuation, submitting the proposal and addressing queries from the regulators.

"It would be time consuming, costly and insufficient if we were to handle the administrative and compliance functions on our own. So we decided to seek external solutions for help. Compliance is the top priority for us as it would possess operational and reputational risk if it is not managed well. We chose TMF Group because they are a reputable global service provider with extensive knowledge and experience in the legislation and statutory requirements."

How TMF Group helped us

"TMF group provided all the professional support in corporate secretarial that we could ever hope for. I still remember when we embarked on our first M&A, TMF Group held our hands throughout the process. They even provided us with a complete manual with checklist and step-by-step guide with all the statutory requirements. It made our job so much easier.

"Every time when we were preparing for the submission of paper works, they constantly shared with us best practices and gave us reminder along the way. Their extensive knowledge and experience have released us from the burden of compliance and provided us the peace of mind that we needed the most in our M&A exercises.

"Besides that, TMF Group also helped us to carry out our continuing obligation as public listed company and keep us up-to-date with the latest regulatory changes. Whenever we need help or clarification, they are just one phone call away. I am very satisfied with the support provided by TMF Group."

In the future

"There are huge opportunities for us to expand our business overseas in the future. We would definitely work with TMF Group when the time comes. Their global reach and local knowledge would enable us to grow our business seamlessly across international borders and free us from the hassle of using multiple service providers in different jurisdictions."

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*Lee Poh Hong
Finance Manager
CAM Resources Berhad*

TMF Group provides the following services to CAM Resources Berhad in Malaysia:

- Corporate secretarial