



**Global reach**  
Local knowledge



## Why it pays to get an expert in

Home Credit Asia talks about what TMF Group's expertise has meant for their Hong Kong office.

### About the client

Home Credit Asia Ltd is a subsidiary of Home Credit Group, a leading mass market consumer finance provider with €8.5bn of assets (as of 31 March 2014). It was established in 1997 in the Czech Republic and since then has experienced considerable growth within Central and Eastern Europe, the Commonwealth of Independent States and Asia. Its 52,200 employees serve more than 40 million customers. Home Credit Asia acts as a holding company, as well as providing management consulting to Home Credit Group's Asian businesses.

### In our own words

"Our Asia management team based in Hong Kong only had four employees to begin with. As you can imagine, these people were directors focused on successful business expansion in five Asian countries. We didn't have anyone in operations, a finance team in place or anyone looking after tax issues, compliance, payments and so on.

"We needed a service provider that could give us a complete solution, ideally from one place, and we spoke to TMF Group along with a number of other potential providers. TMF Group stood out because they offered all the services we needed and had local expertise on the ground in Hong Kong. We use TMF Group for a variety of services, including corporate secretarial, tax, payroll, compliance and payment processing services. We are very happy with how everything is delivered and our relationship is really strong".

### How TMF Group helped us

"We had limited knowledge of the local environment when we came to Hong Kong but with TMF Group onboard we felt confident, knowing they were taking care of the back office. We did not want the supporting staff from our headquarters in Prague to manage things because they were too far away and not fully aware of all the compliance and regulation issues in Hong Kong. It was much easier to use someone locally who knew their stuff and TMF Group are clearly experts in their field.

"I've been here for two and a half years and have worked with TMF Group throughout. What I personally appreciate is the ongoing support and stability of the team. My contacts know our business inside out and they are always available, so I know who to turn to at all times. The TMF Group staff are incredibly dedicated and we work with some of them so closely that it feels like they are our own employees."

### The future

"We've put a lot of effort into developing our Asian franchise and we have recently opened in three new countries: India, Indonesia and the Philippines. The importance of Asia for our Group's business is growing and we want to keep expanding in the region. We will definitely retain and grow our Hong Kong business - and TMF Group will support us in this."

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*Stanislav Roušar, Head of Controlling, Home Credit Asia*

TMF Group provides the following services to Home Credit Asia in Hong Kong:

- Corporate secretarial
- Tax
- Accounting
- Payroll
- Compliance

