



Global reach
Local knowledge



Multinational manufacturer wanted a partner with complete package

Energy optimising firm, Power Electronics, explains how TMF Group delivers the support they need, and more.

Client profile

Power Electronics is a Spanish multinational company which began manufacturing industrial electronic devices in 1987. They now sell their products all over the world, with subsidiaries in over 30 countries and more than 500 employees.

Their expertise is divided into two main fields, industrial and solar. They manufacture and sell VSD (variable speed drives) and soft starters, in both low and medium voltage, as well as FREESUN solar product lines and inverters.

Strategic issue

We were having difficulty locating a trustworthy firm to handle some of our accounting matters, as well as an affordable solution to meet local legal compliance needs and requirements. TMF Group offered the complete package - and it was an affordable offering. It is also an extra bonus that TMF Group is located in so many countries across the world. If we were happy with the service we knew that once we'd established a relationship we could use TMF Group services in other countries as we continue to grow.

How TMF Group helped

TMF Group has absolutely delivered on everything we wanted them to. They have provided corporate secretarial, accounting and reporting services, while also helping us with specific compliance matters. For example, TMF Group handles the capital registry with the Reserve Bank of India and they have done various things with the Professional Tax Officer, managing the whole registration and process for us.

Their response to me is always very prompt, responding within a couple of hours, either by email or phone. When we first started working with TMF Group everything was explained very clearly - how it would function and who I would need to contact for the different services they are providing.

The level of professionalism from their staff shows through in their ways of communicating. I have been very happy working with each one of the different team members. Their explanations have been easy to understand and straight to the point, which always makes life easier. One of the specific highlights I find most helpful about TMF Group is that we have one customer client relationship manager - and that person will help us in other markets as well.

In the future

We are continuing to expand into new markets and we're opening several new offices in the next year. We are planning on using TMF Group services in those new markets, which include the US, Chile, Peru and Abu Dhabi.

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*Christine Foster,
International Business
Development Manager,
Power Electronics*

TMF Group provides the following services to Power Electronics in India:

- Accounting
- Corporate secretarial
- Tax

