



Global reach
Local knowledge

TATE & LYLE

Global food and beverage provider reinvents its presence in Colombia

The sale of a joint venture led Tate & Lyle to formally established offices and operations in Colombia.

About the client

Tate & Lyle is a global provider of ingredients and solutions to the food, beverage and other industries, with operations in over 30 locations worldwide. The company operates through two global divisions, Speciality Food Ingredients and Bulk Ingredients, supported by their Innovation and Commercial Development and Global Operations groups. Through large-scale, efficient manufacturing plants, Tate & Lyle use innovative technology to turn raw materials into distinctive, high quality ingredients for their customers. These ingredients add taste, texture, nutrition and increased functionality to products that millions of people around the world use or consume every day.

In our words

"In 2013, after the sale of a joint venture, Tate & Lyle decided to open a commercial office in Colombia. We started to do all the legal formalities and immediately identified the need to work with an outsourcing partner that could help us with all the back office tasks like human resources and accounting, among other things.

"We already had some vendors approved by our corporation, but we wanted to hire a company that could meet certain requirements like great knowledge of the local market, legal support capabilities, variety of service line, competitive price - and a very important one: the ability to adapt itself to our customer service methods. TMF Group was the best contender."

How TMF Group helped us

"We are a global commercial organisation, and this already represents various challenges. In addition to that, I am the Manager for Colombia and am also responsible for the Andean Region, so I have a lot to worry about. This is why I believe that the biggest benefit a company and a manager can have is to be able to trust with eyes closed those managing our back office.

"In this particular instance, we are sure that TMF Group is keeping our accounting, human resources, tax compliance, treasury and the rest of the services running smoothly and efficiently. The best thing is that if we notice flaws of any kind, we have the trust and freedom to alert TMF and they will take care of it without us needing to stop dedicating our time to our business operations."

In the future

"I know we will keep working hand in hand with TMF Group without even having to consider changes or consider having our own internal team to deal with the processes TMF is now in charge of. Tate & Lyle and TMF Group operate adding value to each other; this will lead us both to potential growth."

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*Alvaro Velasco
Andean regional manager
Tate & Lyle*

TMF Group provides the following services to Tate & Lyle in Colombia:

- Human Resources
- Accounting
- Tax compliance
- Legal compliance support
- Portfolio monitoring and investor reporting
- Tailored financial reporting and consolidation services, including the preparation of financial statements under the appropriate GAAP and IFRS
- And more



contact@tmf-group.com



tmf-group.com