

The value of having a global partner

GMV outlines exactly why TMF Group's services have been an asset during its expansion.

About GMV

GMV, the international technology business, worked with TMF Group to establish a presence and get operationally ready in several jurisdictions around the world. Having supported with the initial set-up and activation, TMF Group now manages the corporate secretarial, compliance, accounting and tax, HR and payroll functions of GMV's entities.



Jurisdictions where we serve them:

Colombia
France
Poland
UK
India
Malaysia

Industry

Technology

Services provided

- Accounting
- Entity management
- Human Resources
- Payroll
- Tax and VAT

How we solve it?



The challenge

When establishing operations beyond GMV's home country, it found itself in need of support to deal with the local complexities. It needed a partner with the knowledge of how things must be done in a given jurisdiction.

GMV needed support in deciding what type of entities needed to be formed, establishing which deadlines should be targeted, identifying what the legal requirements were and to generally give a hand in the incorporation process.

After the initial steps of set-up and activation, GMV also needed a partner who could support with its day-to-day operations.



The solution

GMV selected TMF Group as this partner because of its global reach, local knowledge, and multi-disciplinary expertise – blending accounting and tax, HR and payroll, regulatory compliance and corporate secretarial services – especially around operational set-up, activation, and management.

TMF Group's local incorporation experts structured the new entities for GMV in strict compliance with local laws, regulations and official timelines. Post-activation, TMF Group took on GMV's entity management, facilitated its payroll and provided accounting, tax and VAT services.

As a bonus, TMF Group was also able to assist with banking and cash handling for GMV – something the company struggled to find a partner for.

Having that option to get on the phone to the relevant people on the ground, especially if there is a problem or an issue we are facing, is a real highlight. The dedication and the attitude of the people at TMF Group make them a fantastic partner. For me, TMF Group is a perfect solution"

Javier Martínez Cendejas
Chief Financial Officer
GMV

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