

Managing the complexities of growth

Reshaping and expanding outsourced services enables focus on strategy

Streaming giant Netflix benefits from the flexibility of TMF Group's services in Brazil.



About Netflix

Netflix is the world's leading streaming entertainment service with 208 million paid memberships, in more than 190 countries, enjoying TV series, documentaries and feature films across a wide variety of genres and languages. Members can watch as much as they want, anytime, anywhere, on any internet-connected screen. Members can play, pause and resume watching, all without commercials or commitments.



Services provided

- Accounting
- Payroll
- Tax compliance

Industry

Entertainment

Jurisdictions where we serve them:

Brazil

How we solve it?



The challenge

TMF Group has provided tax compliance services to Netflix's Brazilian operations since 2015.

However, the growing complexity of local regulation around the on-demand video industry in Brazil drove Netflix to seek a more dedicated, expert service. Furthermore, Netflix had grown substantially in the country – with more complex operations and a much larger volume of transactions – demanding even better qualified professionals.

Netflix needed to be able to devote time to strategic issues, so needed a partner that could take on its operational business process needs more fully.



The solution

Netflix asked TMF Group to add accounting and payroll outsourcing services to the tax compliance service it was already benefitting from. To ensure the increasing complexity and scale of requirements were being properly served, TMF Group also built a dedicated team to support Netflix in Brazil.

As Netflix continues to expand its operations in Brazil, its need for dedicated, highly qualified professionals grows, which TMF Group is ready and able to provide – helping to maintain the quality and efficiency of business processes, irrespective of the complexity involved.

TMF Group proved to be extremely flexible in reshaping its service offering to meet our needs in Brazil. That was key to the success and maintenance of our agreement. Knowing that we have qualified professionals dedicated to our service gives us the confidence to devote time and effort to strategic issues for the continued growth of our business

Juliana M Machado Pasqualetti
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Netflix

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