

Asset management firm relies on local expertise to do business in Labuan.

Entity management support proves vital to maintaining fund manager licence for Takumi Asset Management.



About Takumi Asset Management

Established in Singapore in 2007, Takumi Asset Management is a specialist hedge fund management company. It handles all aspects of fund management, from analysing funds to providing hands-on money management and trading. In 2012, the company established a subsidiary in Labuan, a Federal Territory of Malaysia, to help clients capitalise on the growth opportunities in the territory's financial services sector.



Jurisdictions where we serve them:

- Labuan (Federal Territory of Malaysia)

Industry

Financial services

Services provided

Global entity management

How we solve it?



The challenge

In 2012, Takumi Asset Management took the step of establishing a wholly owned subsidiary in Labuan, with the aim of maintaining good performance for its hedge fund and expanding the use of new technologies, such as artificial intelligence.

The challenge was that the company did not have any employees on the ground in Labuan, or other contacts with in-depth knowledge of the local rules and regulations. It needed support from a partner who not only had the expertise to help it set up business in Labuan, but who could also provide ongoing in-country business support to help it maintain its fund manager licence.



The solution

Takumi Asset Management turned to TMF Group to provide expert entity management support in the territory. The local TMF Group team helped Takumi prepare and submit the necessary applications and reports to the Labuan Financial Services Authority when it set up in the territory.

TMF Group now provides Takumi with ongoing help in maintaining and complying with the requirements for holding the Labuan Fund Manager licence. It also helps Takumi with all of its corporate secretarial needs, including visa applications, work permits, employment issues and even finding office space.

TMF Group provides us with step-by-step guidance on what we need to do, which we really appreciate. For example, its experts remind us when we need to submit required applications and reports, and they provide us with solutions if we inadvertently make any errors.

Junichi Tatsukawa

Representative Director,
CEO, Takumi Asset Management

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