

# QUICKSTART: TO MARKET ENTRY CENTRAL AND EASTERN EUROPE

Whether you're entering Central and Eastern Europe (CEE) for the first time or simplifying existing operations, we can give you a QuickStart.

TMF Group operates a network of more than 125 offices in over 80 jurisdictions and has over 7,800 local experts providing accounting, tax compliance, corporate secretarial, HR and payroll services.

We have more than 25 years' experience in Central and Eastern Europe and operate, amongst others, in the following ten countries:



No matter where you are expanding to, TMF Group has you covered. We can get you set up, provide a single point of contact and take care of those non-core elements that keep your business moving, while you focus on what you do best.

## What makes us different?

- 🕒 **Knowledge:** Based in-country, our independent experts understand the local market and all its associated legal, financial and regulatory compliance requirements.
- 🕒 **Flexibility:** We can offer an individual and tailored service that is scalable in line with business needs.
- 🕒 **Control:** We offer global reporting and a single point of contact to businesses operating across multiple regions.
- 🕒 **Speed:** Our local presence helps businesses to take an agile approach and enter new markets more quickly than their competition.
- 🕒 **Range:** We are the only global organisation to offer a complete suite of complementary business solutions.

## QuickStart: to Market Entry helps you to set up in any of the ten countries within the region

Our fixed total fee of €3.500\* includes:

- ① the set-up of a local limited liability company or branch
- ① opening a local bank account
- ① providing a registered address in the capital of the countries listed
- ① local corporate secretarial compliance services.

\* Registered address and corporate secretarial compliance services are valid for the first year. The price excludes VAT and any local direct expenses. Offer is subject to Know Your Client approval. Price is valid until 31 December 2019 and is subject to change.

## We can also help you with:

**Accounting and tax:** We take care of tax registrations, bookkeeping, consolidation and statutory accounts preparation and filing. We can also prepare corporate management reporting as required by country or international accounting standards.

**HR and payroll:** For companies of any size, we apply and implement international policies in employment contracts and handbooks, and pay your staff in compliance with local law.

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**Choose TMF Group as your accounting and tax service provider in the CEE region and let TMF Group help you to set up in CEE through our QuickStart package and receive a discount of up to 10% on our accounting, tax, HR and payroll services.**

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## Thinking of expanding to Eastern Europe?

The outlook for the CEE region is optimistic, with positive growth numbers in all countries and regional growth forecasts set higher than for Western Europe.

CEE has grown at a rate of more than 3% in the last three years, and is expected to grow at a higher-than-EU average rate in the future. The driving forces being stronger domestic demand, improved euro area growth prospects and increased absorption of the EU Structural and Cohesion Funds (SCFs).

Many CEE countries also benefit from improved competitiveness compared to the rest of the world, as their currencies weaken along with the euro.

CEE countries have lower-than-EU average tax rates and favourable tax environments. Combined with low commodity prices (comparative to the rest of Europe), a highly educated labour force and geographical proximity to large, developed economies; CEE offers a range of opportunities for international businesses.

However, complex reporting and tax systems along with rapidly changing legislation and uncertain business transparency add challenges. Many companies are smart-sourcing their operations to international professionals with a local presence, or hiring local experts.



**Thomas Bregenov**  
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