

Expansion with certainty.

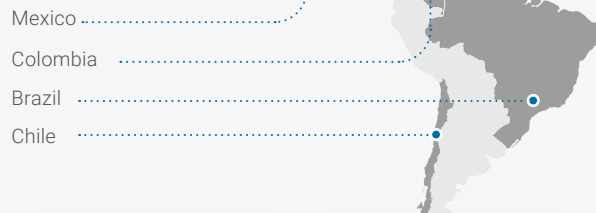
Local expertise ensures compliance in new markets.

Software giant Adobe turned to TMF Group to ensure it complied with complex and varied local accounting, finance and payroll requirements as it established operations in new Latin American markets.

About Adobe

Since its foundation in 1982, Adobe has been changing the world through digital experiences. The company's creative, marketing and document solutions empower everyone – from emerging artists to global brands – to bring digital creations to life and deliver them to the right person at the right moment for the best results. Adobe has approximately 22,000 employees in more than 40 offices around the world.

Jurisdictions where we serve them:



Industry

Computer hardware and software

Services provided

- Accounting
- Payroll
- Tax Compliance

How we solve it?



The challenge

In 2006, Adobe acquired software company Macromedia, which had a direct impact on its operations in Latin America. Given the projected consolidation, Adobe needed to better structure its accounting, finance and compliance processes, and ensure they were aligned with the legal and regulatory requirements in each country.



The solution

Adobe's US accounting team conducted a survey to help establish the support it needed in Latin America and determine the best supplier to help the company with its expansion plans. This survey found that TMF Group was across all of the accounting, financial and payroll requirements in each of the markets where Adobe would be operating.

TMF Group supported Adobe through the process of consolidating its operations across the region, providing the certainty that the company would be fully aligned with each country's requirements. TMF Group's expertise was especially valuable in Adobe's expansion in Chile and Colombia, where the company had been present for only five years.

"TMF Group gave us the certainty we needed as we expanded operations in Latin America. We knew we would be up to date with constantly evolving regulations, and have the peace of mind to dedicate our resources and efforts to strategic issues related to Adobe's core business. This translates into security to continue growing and expanding our business in Brazil, Chile, Colombia and Mexico"

Monika Salzbrunn
Accounting and Payroll Manager,
Adobe Latin America

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