



Single source of accounting and tax expertise across Europe and the Middle East.

Forest industry group Metsä benefits from TMF Group’s geographic reach, flexibility and local expertise.

About Metsä Group

Metsä Group is a Finnish forest industry group that operates in about 30 markets internationally. It uses renewable, fully traceable northern wood as raw material – responsibly and efficiently – for tissue and cooking papers, paperboard, pulp, wood products and wood supply. The company also offers a range of forestry services.

Metsä Group has an annual turnover of approximately €6bn, and 9,500 personnel working in production facilities in Europe and selling its products globally. Its parent company, Metsäliitto, is a co-operative owned by nearly 100,000 Finnish forest owners.



Jurisdictions where we serve them:

18 countries across Europe and the Middle East

Industry

Forestry

Services provided

Accounting and tax compliance

How we solve it?

The challenge

Metsä Group had centralised its processes and ways of working, and it was looking for a single service provider with flexibility to work in partnership with how the company operates around the world. It also wanted a provider with considerable local knowledge to handle its reporting needs.

The solution

Metsä Group had already had a good experience with TMF Group in the Middle East and Southern Europe, so it decided to build on that relationship for wider support across all its European and Middle East markets. The transfer to TMF Group was a smooth one as it already had a good understanding of Metsä Group’s requirements. The fact that TMF Group operates worldwide is also a big plus for Metsä Group: whenever it establishes new entities, they can easily be included in the TMF Group service.

TMF Group now handles the company’s VAT, tax declarations and financial statements, and supports Metsä Group by providing regular updates on changes in local rules and regulations and how they affect the business. Metsä Group is planning to grow, not only in Europe but also in America and Asia. As it establishes new offices globally it will likely include them in TMF Group’s scope, as well as widen the services it provides to its existing offices.

“Compliance, accuracy and reliability are attributes that we value in our business partners, and we can count on all three with TMF Group.”

Henri Sederholm

SVP Group Finance, Metsä Group

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