



# Consolidating local entity management on a global scale.

Outsourcing boosts efficiency, predictability and consistency for Toshiba Global Commerce Solutions.

## About Toshiba Global Commerce Solutions

Toshiba Global Commerce Solutions is a leading provider of retail store technology, designed to enhance customer engagement, transform in-store experience and accelerate digital transformation. The business was formed in 2012 when Toshiba acquired IBM's Retail Store Solutions global business, including development, manufacturing, sales and related in-store maintenance.



### Jurisdictions where we serve them:

47 countries worldwide

#### Industry

Retail technology and services

#### Services provided

Global entity management

## How we solve it?

### The challenge

Toshiba Global Commerce Solutions has 47 separate corporate subsidiaries in different countries around the world. Historically, the company used 47 different law firms – one in each country – to handle its corporate entity maintenance, and needed people in house to manage and consolidate this work.

Not only was this inefficient, it was also complex to manage. In many countries the company's local employees were fully occupied with business operations and needed support with local governance.

Toshiba recognised the need for consolidation, but was having trouble finding a partner willing to take on the management of its local entities on a global scale.

### The solution

Following a lengthy search, Toshiba Global Commerce Solutions chose TMF Group owing to its flexibility, dependability and cost effectiveness. The company now has a partner who can bring together its global corporate enterprise management function under a single roof – boosting efficiency, predictability and consistency.

TMF Group has also been able to provide Toshiba with additional services where needed, for example, providing the company's treasury department with local banking support.

With TMF Group supporting it around the globe, Toshiba can be sure that its corporate structures are established and maintained correctly in every jurisdiction, in compliance with local rules and regulations, as it adapts its business to changing market needs.

*I have been delighted by TMF Group's ability to provide the support I'd sought for many years. More importantly, it has been willing to evolve and adapt to provide new services wherever we need them. This gives us more flexibility in managing how we get things done.*

#### Ken Hammer

SVP & Chief Legal Officer  
Toshiba Global Commerce Solutions

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