

Memorandum Belgian VAT – services and Fiscal representation



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Introduction

Foreign companies that intend to undertake VAT taxable operations in Europe or outside of the European Union can in general not register for VAT purposes directly. In addition, since the European Union is organized on the basis of an international market structure without fiscal borders, foreign companies are often confronted with Belgian VAT.

In these cases it can be interesting to appoint a VAT Fiscal representative that can act on behalf of the foreign company in respect of all rights and obligations imposed by the VAT authorities.

Its central location in Europe, the harbors in Antwerp and Brussels and its large logistical network, make Belgium the perfect place to be to trade from abroad. In addition, in case all goods are imported via Belgium, there is no need to appoint another VAT representative within the European Union.

If your business does have an operation in Belgium, there might be an obligation to register for VAT as well. You might be obliged to submit regular VAT returns, special VAT returns and to pay VAT that you have initially charged.

Operating through TMF's global network of offices, we assist clients with all their VAT needs.

In addition, TMF Accounting Services is a member of the Institute of Chartered Accountants and Tax Consultants and can as such guarantee an excellent service and quality work. Our Belgian team has excellent relationships with local authorities, advisors and other third parties that allow us to assure that all filings and potential claims are dealt with as soon as possible.

VAT – Services

VAT is a complicated matter that varies from country to country.

TMF Accounting Services has a dedicated VAT-team that ensures that all paperwork, filings, reconciliations, payments, etc. are done in accordance with the law.

Our main services consist in the following:

- VAT registration;
- Monthly / Quarterly / Yearly VAT filings;
- Filing of special VAT returns;
- Execution of payments;
- Assistance during VAT inspections;
- Making sure that all invoices are issued in line with the Belgian law;
- Preparation and filing of the annual client listing;
- Preparation and filing of Intrastat returns;
- Different Accounting services;

Fiscal representation in Belgium

As mentioned above, there are many different reasons to choose Belgium as the location for international trading.

TMF Accounting Services' VAT team has a lot of experience acting as VAT representative and can count on its dedicated highly trained staff members to take care of the administrative burdens that come along with trading within the European Union, as well as guarantee that all local laws are respected.

This allows our customers to focus on what is really important and to organize the flow of transportation and goods in a faster and more structured way.

Our main services consist in the following:

- Appointment and mandate as VAT Fiscal representative;
- Arrange for the bank guarantee or cash deposit to be put in place;
- Monthly / quarterly / yearly VAT filings;
- Filing of a special VAT return;
- Execution of payments;
- Assistance during VAT inspections;
- Making sure that all invoices are issued in line with the Belgian law;
- Preparation and filing of annual client listing;
- Preparation and filing of Intrastat returns;
- Different Accounting services.

Contact

For more information relating to the above services and our fees, please Mr Geert MEERSMAN (geert.meersman@tmf-group.com).

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