



Moneikos Balanced Fund - Class I

July 2024

Monthly commentary

Markets were once again mixed in July, with increasing signs of fatigue from the narrow leadership coupled with some initial signs of a potential market rotation. Following strong year-to-date gains, this was most evident in the U.S. equity market, where the Nasdaq 100 returned -1.7%, while the Russell 2000 (an index of US small-capitalization stocks) was up an impressive +10.2%. Fatigue was also seen during the month in Japan's TOPIX (-1.1%), and the EuroStoxx 50 (-0.5%), while the S&P 500 (+1.2%) managed to end the month positively. Returns in fixed income were generally positive, led by Global Treasuries (+2.3%) that have benefited from the recent decline in interest rates. Within commodities, Gold (+3.5%) continued to see steady positive performance.

The Moneikos Balanced Fund returned +0.3% (net of fees) in July, benefitting from holdings across the Fixed Income, Diversifier, and Equity Long/Short categories.

Fund Summary

The fund seeks to generate a positive absolute return, with a controlled volatility over a 3-5 years period. The fund invests in other UCI eligible funds, mainly actively managed, across a wide range of asset classes.

Unit Class Details

ISIN	LU2191339014
Bloomberg Ticker	SEIMBLI LX
NAV	95.26
Inception	9/1/2020
Minimum Investment	100,000
Adv. & Man. Fee	0.28%
Distribution fee	0.55%
Performance Fees	15% over HWM
AUM (Fund)	5.4M
Dealing	Daily
Settlement	T+2

Currency Breakdown (%)

EUR	85.7
USD	14.3

Risk Measures & Category

Volatility (%)	4.8%
Sharpe Ratio	-0.9
Max Drawdown (%)	-16.1%

Lower risk ← Higher risk
Typically lower rewards ← Typically higher rewards

1	2	3	4	5	6	7
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Fund Info

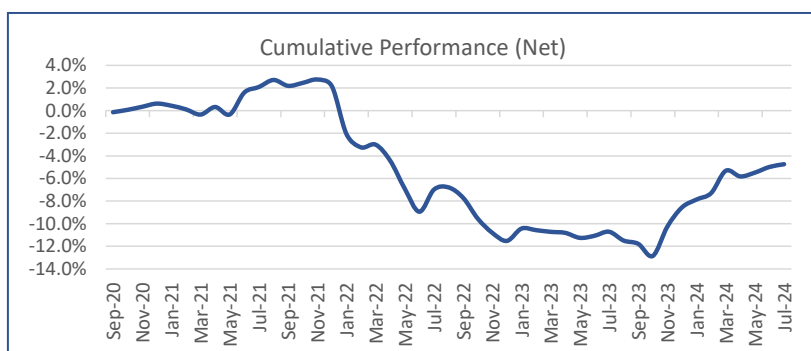
Fund Inception	01/09/2020
Domicile	Luxembourg
Investment Manager	FIA Asset Management S.A.
Investment Advisor	Moneikos Global Asset Management (Monaco) S.A.M
Auditor	Deloitte Audit
Depository Bank	Quintet Private Bank (Europe) S.A.
Administrative, domiciliary, registrar & transfer agent	Kredietrust Luxembourg S.A.

Legal Information

For more details regarding the investment in this Fund, including potential risks, please refer to the current Full or Simplified Prospectus (the "Prospectus") available at SIS's offices.

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Performance



Return (%)

	1 M	3 M	YTD	6M	1Yr	3Yrs	SI
Fund	0.3%	1.1%	4.2%	1.1%	6.7%	-6.7%	-4.7%

Sub Strategy Allocation (%)

Sub Strategy	Allocation (%)
Directional Equities	12.4
L/S Equities	16.2
Absolute return	35.1
Fixed Income	20.4
Diversifier	13.1
Cash	2.9

Top Holdings (%)

Tabula Liquid Credit Income	11.5
AKO UCITS Global	10.3
Lumyna MW TOPS	7.8
Schroder GAIA Wellington Pagosa	7.6
Allspring Worldwide US HY Bond	7.2